

# ONEIDA FACT SHEET

## ECONOMIC IMPACT

The Oneida Indian Nation's sovereign presence in Central New York and its ability to operate businesses and administer governmental services create huge economic benefits for this region and New York State. Since 1992, the Nation has invested more than \$6 billion in its government programs and business enterprises.

Here's a look at the Oneida Indian Nation's economic impact on the local and regional communities in fiscal year 2018:

#### 2018 EMPLOYMENT IMPACT

- Nearly \$158 million in wages paid to approximately 4,750 employees.
- Employees paid more than \$14 million in federal payroll taxes.
- Employees paid nearly \$6 million in state payroll taxes.
- The Nation contributed more than \$4.2 million to employees' 401(k) retirement accounts.
- The Nation paid more than \$8 million in social security.

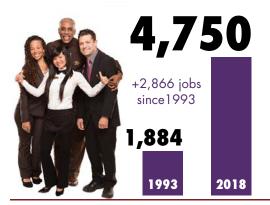
#### 2018 VENDOR SPENDING

- The Nation's direct spending with outside vendors totaled more than \$369 million.
- Of that number, the Nation spent more than \$82 million on capital improvements and construction costs.
- In NY State alone, \$207 million was spent with 1,774 vendors.
- More than \$99 million was paid to 1,065 vendors in Oneida (\$15.6 million), Madison (\$7.2 million), and Onondaga counties (\$76.1 million).
- In total, since 1991, the Oneida Indian Nation has paid out \$2 billion in payroll and \$4.8 billion in vendor spending, including \$690 million on capital and construction projects.

#### **2018 TOTAL PAYROLL:**

\$157,526,485

paid to employees



#### **2018 TOTAL NEW YORK STATE VENDOR SPENDING:**

\$207,036,650

- spent with **1,774** New York State vendors

- \$99,134,769 — spent with 1,065 vendors

in Oneida, Madison and Onondaga counties

- \$15,685,378 - 367 Oneida County vendors

→ **\$7,253,834** — **207** Madison County vendors

#### REGIONAL IMPACT

Revenues from Turning Stone and the Oneida Indian Nation's other business enterprises support programs for Oneida Members, including educational and housing programs, health services, and programs and services for Oneida children and Elders.

Turning Stone Resort Casino is one of the largest tourism attractions in New York State, drawing more than 4.5 million visitors annually (12,000 per day) creating a boon in local sales and bed tax revenues and spurring several small businesses to locate near the resort. Turning Stone also is mentioned annually as a positive influence on the Fitch Ratings for Oneida County.

"Before economic revitalization became a buzz phrase on the tongue of every local politician ... there was Turning Stone, which opened in 1993 with promises of jobs and prosperity. More than two decades later, Oneida Nation Enterprises has become Oneida County's largest private employer and the economic ties between Turning Stone and the community surrounding it have grown"

of the Nation's employment."

- Utica Observer-Dispatch, 2016 According to an economic study by Colgate University, the Oneida Indian Nation's businesses "indirectly create an additional 3,570 jobs in the three-county area (Oneida, Madison, Onondaga) through the multiplier effects



"Over the course of many decades, the Oneida Indian Nation has worked to develop a constructive relationship with neighboring communities, understanding that the success of the region relies on a spirit of collaboration and mutual respect. While the nation is a sovereign entity, it deeply values its partnerships with regional stakeholders."

- Nation Representative and Nation Enterprises CEO Ray Halbritter

Since the 2013 historic settlement agreement among the Oneida Indian Nation, New York State, Oneida and Madison counties, the state receives 25 percent of revenue from Oneida Indian Nation slot machines, which it shares with ten counties in the region.

### \$297 Million

Since 2013: Total Oneida Indian Nation payments under the settlement agreement to New York State and surrounding counties

Cayuga, Chenango, Cortland, Herkimer, Lewis, Madison, Oneida, Onondaga, Oswego and Otsego counties